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State of Utah

DEPARTMENT OF NATURAL RESOURCES

MICHAEL R. STYLER
Executive Director

Division of Oil, Gas and Mining

JOHN R. BAZA
Division Director

December 7, 2015

Certified Return Receipt
7013 3020 0002 3659 6597

Brian T. Dolan
Basin Perlite Company
c/o RCF Management LLC
1400 16th Street Suite 200
Denver, Colorado 80202

Subject: Return of Reclamation Contract & Original CD Agreement Letter, Basin Perlite Company, Pearl Queen Perlite Mine, M/001/0027, Beaver County, Utah

Dear Mr. Dolan:

Since the Notice of Intention and large mine permit have been transferred to Oren S. Gatten, who has posted a replacement reclamation surety, the Division has directed Wells Fargo Bank to release the full amount of remaining reclamation surety from your current Certificate of Deposit. You no longer have any reclamation liability for the Pearl Queen Perlite mine, which includes both the Pearl Queen and Schoo mine areas.

Please find the enclosed reclamation contract and original CD Agreement letter, which is being returned for your records.

If you have any questions or concerns regarding this action, please contact me at (801) 538-5261 or Peter Brinton at (801) 538-5258. Thank you for your cooperation.

Sincerely,

Paul B. Baker
Minerals Program Manager

PBB:pnb:pb

ENCLOSURES: Reclamation Contract & Original CD Agreement letter
cc: Ed Ginouves, BLM-Cedar City (UTU-80276); eginouves@blm.gov
Opie Abeyta, BLM-UTSO (UTU-80276); oabeyta@blm.gov
Penny Berry, DOGM

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